

Bilateral Cooperation Agreement

between



Danish Gambling Authority (“DGA”)

and



Isle of Man Gambling Supervision Commission (“IOMGSC”)

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Agreement

Introduction and scope

The only parties to this agreement are DGA and IOMGSC. Therefore, any reference to ‘the parties’ is a reference to DGA and IOMGSC and ‘gambling provider’ means a provider of gambling services licensed in Denmark or the Isle of Man.

The scope of this agreement is to achieve a common understanding and set of standards where the parties can promote a common understanding of, and co-operation between, both parties in support of their legitimate interests and provide operational assistance to each other in achieving these aims.

The parties recognise that remote gambling is an international industry that inherently crosses state borders and therefore appreciate the importance of regulator to regulator cooperation in order to enhance the due diligence and licensing processes

- to establish high standards of software and operations;
- to protect young people and other vulnerable people from being exploited through gambling or developing a gambling addiction;
- to protect players by ensuring that games are provided in a fair, responsible and transparent way and to keep crime out of gambling.

General

The points of departure for the establishment of this agreement are the following:

1. The agreement shall cover the exchange of information on the licensing processes and the supervision and control of the gambling provider, including relevant customer data.
2. In recognition of the fact that the provision of online gambling is global and that it can be a practical, technical and economic barrier for gambling providers to have to locate

technical equipment in all countries where they provide gambling, it is set in the Danish gambling legislation that the requirement for placing the gaming system, meaning the IT equipment used to offer gambling, in Denmark may be waived if:

1. There is an agreement between the DGA and the gambling authority in the country where the gambling provider is established or
2. The licensee can give the DGA remote access to the licensee's gaming systems in order for the DGA to perform adequate inspections of the systems.

Licensing and compliance

In respect of licensing and compliance matters, the parties agree to:

- Share with each other any due diligence information it holds on applicants for licences in their respective jurisdictions.
- Share with each other the extent to which an applicant in one jurisdiction who already holds a licence in the other is compliant with all the regulatory requirements of the jurisdiction in which the licence is held.
- Share with each other their approved testing houses which are being used in the process of certifying gambling equipment.
- Cooperate with each other to establish a common understanding of the requirements and standards and processes enforced in their jurisdictions for the certification of gambling equipment purposes.
- Share relevant operational information originating from regular reports and inspections of licensees holding licences in both jurisdictions.
- Share information pertaining to investigations, disciplinary sanctions and legal actions taken against licensees who hold licences in both jurisdictions.
- Require their respective licensees to conduct all activities relevant to Denmark or the Isle of Man in accordance with the laws of the two jurisdictions.
- Establish protocols to facilitate mutual assistance, cross-checks and regular exchange of information and data concerning the operations of their joint licensees in the interest of preventing crime and protecting the player.

- Require entities holding licences in both jurisdictions to provide the parties with free and open access to premises, servers, data and documentation during on-site inspections and/ or investigations.
- Cooperate with each other in the enforcement of their gambling laws with a view to preventing unlawful gambling from taking place in either jurisdiction.

Miscellaneous matters

- The parties will monitor the scope of the cooperation agreement and for this purpose keep abreast of regulatory and technological developments in the remote gambling industry.
- This agreement is an expression of common understanding and it is not legally binding. No charges or disbursements will be made between the parties for the sharing of information etc., unless previously agreed.
- All activities arising from this agreement are to be undertaken collaboratively and with regard for the relevant laws and protocols of the respective jurisdictions.
- Both parties will ensure that, to the best of their knowledge, shared information is as accurate, up to date and adequate for the purpose disclosed and where one party discovers this not to be the case, they will inform the originating party of this.
- Both parties agree that shared information should only be retained for the period necessary to achieve the objectives of the disclosure.
- The parties will on an on-going basis review the scope and use of the agreement and will initiate revision if necessary.
- Where members of the public have cause for complaint against activities generated by the operation of this agreement, any complaint received by either of the parties to the agreement should be forwarded to the other for consideration.

This agreement will come into force on the same date as the Danish Gaming Act and shall remain in force unless or until amended by mutual agreement or rescinded in writing by either of the parties.

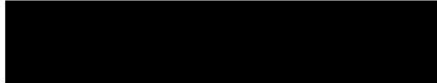
The parties hereby agree this agreement on this 3rd day of November 2011.

For and on behalf of DGA:



(Ms Birgitte Sand, Director)

For and on behalf of IOMGSC:



(Mr Steve Brennan, Chief Executive)